

RS Classes International Group							
Accounts for the year ended 31 December 2017							
Income and Expenditure account for year ended 31 December 2017							
		2017	2016				
		£	£				
Income							
Membership income		30,058	29,052				
Paid to National associations		23,757	23,155				
Retained membership income		6,301	5,897				
Commission/Contribution		2,938	2,288				
Events net income		563	751				
Merchandise net income		336	68				
Advertisements		0	0				
Misc		24	1023				
Total Income		10,162	10,229				
Expenditure							
Secretariat fees and expenses		-5,003	-4,756				
Post and stationery		-372	-537				
Communications		-1,198	-982				
Committee expenditure		-48	-78				
Shows		-2,138	-1,133				
Photography		-48	-294				
Prizes and Trophies		-108	-166				
Coaching net cost (2016: income)		-488	202				
IT Services		-1,760	-1,327				
Insurance		-501	-370				
ISAF Affiliation		-480	-480				
Misc		-245	-109				
Total expenditure		-12,389	-10,232				
Operating deficit		-2,227	-3				
Bank interest		1	3				
Deficit (2016: surplus) for the year		-2,226	0				

Commentary on above Income and Expenditure Account			
Membership			
Membership numbers (full, club, family, youth, student) were:			
		2017	2016
	RS100	92	75
	RS200	337	307
	RS300	52	60
	RS400	227	201
	RS500	94	76
	RS600	25	0
	RS700	59	63
	RS800	113	89
	RSVareo	28	43
		1,027	914
	Multiclass memberships	95	87
	Total	932	827
They came from these countries:			
	UK	794	717
	Ireland	31	43
	The Netherlands	31	37
	Italy	22	3
	Australia	19	0
	France	12	7
	Germany	4	6
	Sweden	4	0
	Other	15	9
		932	827
The RS600 class rejoined the the RS Classes International Group at the beginning of 2017, having left on 16 December 2015. Figures shown above for RS600 members were at that date.			
Events net income			
	Net income comprised:	£	£
	Income	34,012	3,156
	Expenditure	-33,449	-2,405
		563	751
Figures include all income and expenditure that arose at all events during the year, particularly the RS Eurocup at Lake Como.			
In 2016 at Travemunder Woche income was collected by the event and net proceeds paid to the association.			

		2017	2016				
Merchandise margin							
	The merchandise margin comprised:	£	£				
	Sales	1,156	1,499				
	Cost of sales	-820	-1,431				
		336	68				
	The surplus is reduced due to use of some merchandise as prizes.						
Relationship with RS Sailing							
	The contribution by RS Sailing comprises:	£	£				
	IT	979	979				
	Shows	1,132	1,132				
	Other	827	177				
		2,938	2,288				
Coaching							
	Net cost (2016: income) comprises:	£	£				
	Income	254	202				
	Expenditure	-742	0				
		-488	202				
	Coaching DVDs have been produced - in 2011 for the RS100 and RS200, in 2013 for the RS800, in 2014 for the RS400 and in 2017 for the RS300. Income is recorded subsequently at the time of sale.						
Balance Sheet as at 31 December 2017							
		2017	2016				
		£	£				
Current Assets							
	Debtors	236	0				
	Cash	9,587	11,736				
Current Liabilities							
	Creditors	-2,843	-2,533				
Net assets		6,980	9,203				
Reserves		6,980	9,203				
Commentary on the above Balance Sheet							
Cash							
	The Association is required to hold a certain level of cash to ensure sufficient funds are available to pay for expenditure items. Where possible, this cash is held in an interest bearing deposit account.						
Creditors							
	Creditors include prepayments for 2018 membership of £1,808 (2016 for 2017: £1,651).						